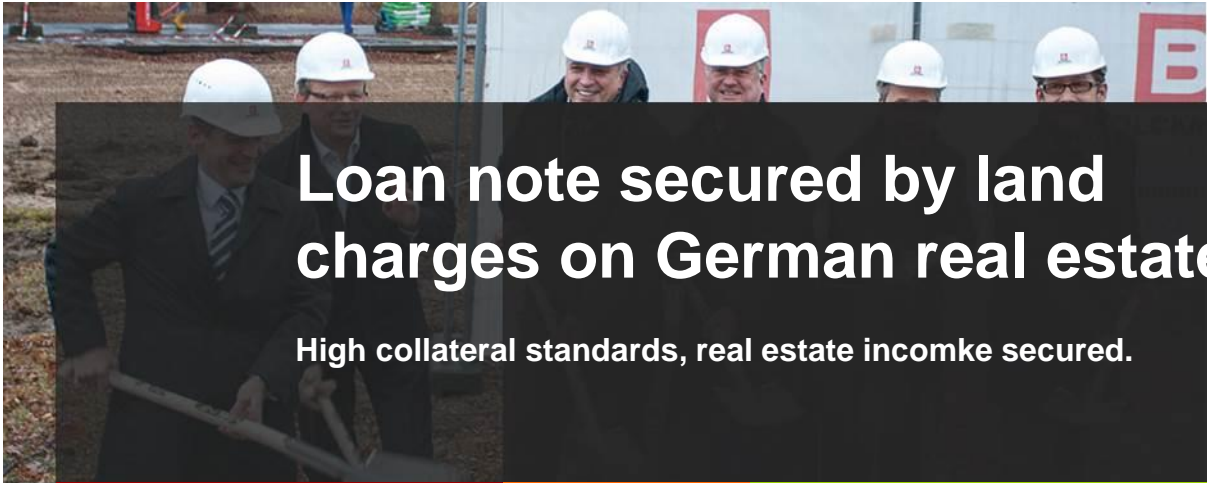




**K-Bond 2**

German  
mortgage backed  
loan note



# Loan note secured by land charges on German real estate

High collateral standards, real estate income secured.

## Key facts

Loan amount:	confidential
Maturity:	6 years
Coupon:	4.50 % p.a.
Format:	Loan note (German law)
Collateral:	Second ranking land charges for the newly built property, assignment of claims as well as pledge of accounts
Borrower:	T-Park GmbH
Loan amount:	confidential
Market value:	confidential

**Interest Cover Ratio** approx. 2.9